

**TOWN OF FAYAL**  
**4375 SHADY LANE, EVELETH, MN 55734**

*Heidi M. Coldagelli, Clerk/Treasurer*

*Anthony Tammaro, Chairman*

*Supervisors: Lee Branville, Mark Chad, Richard Sather, Patrick Ziegler*

*PHONE (218)744-2878*

*FAX (218)744-5986*

**FAYAL TOWNSHIP ANNUAL MEETING**

**MARCH 11, 2025**

The Town of Fayal Annual Meeting was called to order at 7:00 PM by Clerk/Treasurer Heidi Coldagelli. According to the sign-in sheet, 19 persons were in attendance. A list of those attending is attached to these minutes.

Clerk Coldagelli welcomed everyone to the Annual Meeting and introduced herself. She then asked everyone to stand and recite the Pledge of Allegiance. Clerk Coldagelli addressed the first agenda item, nominations for moderator.

***Motion to nominate Steve Shykes as moderator, made by Lee Branville, support from Scott Smith.*** Clerk Coldagelli asked if there were any more nominations, there being none, Clerk Coldagelli called for the question.  
***Motion carried unanimously.***

Steve Shykes introduced himself and welcomed the citizens to the Annual Meeting.

**APPROVAL OF THE 2024 ANNUAL MEETING MINUTES**

***Motion to approve the minutes of the March 12<sup>th</sup>, 2024 Annual Meeting, made by Eugene O'Brien, support from Scott Smith. Motion carried unanimously.***

**CLERK/TREASURER'S FINANCIAL REPORT**

Moderator Shykes then called upon Clerk/Treasurer Coldagelli to report on the financial status of the Town. The General Fund began 2024 with \$653,747.00 and ended the year with a \$706,840.00 balance. The Road and Bridge Special Revenue Fund began 2024 with \$223,771.00 and ended the year with a \$316,487.00 balance. The Town of Fayal's net position as of December 31, 2024 was \$12,343,634. The Fayal Water and Sewer Enterprise Funds' net position as of December 31, 2024 was \$9,600,334.00. A complete report is attached to these minutes.

***Motion to approve the 2024 Clerk/Treasurer's Financial Report, made by Kathryn Erjavec, support from Lee Branville. Motion carried unanimously.***

**FINANCIAL NEEDS FOR THE TOWN IN 2026**

Town Board Vice-Chair Lee Branville thanked everyone for attending the Annual Meeting and thanked Steve Shykes for agreeing to serve as moderator this year. He recognized the Town Board members and staff for all the work they do for the Township: Lee Branville- Buildings and Grounds and Vice-Chair; Mark Chad- Police and Fire; Mike Erjavec- Blight Officer, Public Utilities Commission and Planning Commission; Rich Sather- Road and Bridge and Recreation and Tony Tammaro- Board Chair, Finance Committee, Joint Cable TV Board and RAMS. Staff members: Heidi Coldagelli- Clerk/Treasurer and Office Manager; Jason Latvaaho- Foreman; Jason Westby- Equipment Operator; Rick Bieganeck- Wastewater Operator; Terry Hiti- PUC Billing Clerk and Deputy Clerk/Treasurer; Dave Lang, Mike Erjavec and Albert Jurenec- Casual Labor and Linda Shykes- Janitor and Office Assistant.

The Town Board is recommending the following for consideration for the 2026 Levy: General Fund- \$100,000.00 (an addition of \$5,000.00), Buildings and Grounds- \$55,000.00, Fire Department- \$140,000.00 (an addition of \$10,000.00), Police- \$65,000.00 (an addition of \$15,000.00), Recreation- \$25,000.00, Capital Equipment- \$80,000.00, Road and Bridge- \$490,000.00 (an addition of \$50,000.00), Town Hall- \$10,000.00 and Public Safety- \$7,500.00. This is a total budget of \$972,500.00, or an 8.96% increase over the 2025 levy.

Katherine Disterhaft questioned the specific reasons behind the increases. Vice-Chair Branville explained that in the last three to four years have been suffering from higher inflation rates nationwide, which affects expenses as things cost more and money goes less the distance. The General Fund has not been raised for well over ten years. There was also a loss of a taconite tax that the Township no longer qualifies for at this time. The Fire Department has received pay increases. The Police is contracted with the City of Eveleth and had for some time stayed pretty level, but are facing significant increases this year. The Road and Bridge Department has increasing fuel costs and the recently completed labor contract contributed significant increases in expenses and insurances. Some more road projects are needed.

### **DESIGNATING POSTING PLACES**

Moderator Shykes explained the present locations of our posting places are as follows: 1) Fayal Town Hall, 2) West Long Lake Road, 3) East Long Lake Road, 4) Ely Lake Shortstop, 5) Townline Short Stop, 6) Differding Point, 7) Fayal Website- [www.fayaltp.org](http://www.fayaltp.org).

***Motion to accept the posting places, made by Katherine Disterhaft, support from Scott Smith. Motion carried unanimously.***

### **SETTING TOWN BOARD SALARIES**

Moderator Shykes stated the next order of business was setting compensation for Town Board Officials. As of January 1, 2025, the IRS mileage rate is currently 70 cents per mile and the salaries are as follows: Supervisor- \$5,100.00 per year, or \$425.00 per month, plus mileage and expenses as incurred; and Chair- \$6,300.00 per year, or \$525.00 per month, plus mileage and expenses as incurred.

***Motion to accept the current salaries, made by Katherine Disterhaft, support from Kathryn Erjavec.*** Eugene O'Brien brought forward that no raises were awarded last year and suggested recognizing the fact of price increases and consideration of something moderate to express our gratitude. Mike Erjavec responded that he believes the Board is well compensated. ***Motion carried unanimously.***

### **FIRE DEPARTMENT BUSINESS**

Moderator Shykes stepped out of the moderator role to present the 2024 Fire Department report. There were a total of 236 calls in 2024, with medical calls accounting for almost half. There are six EMRs right now. The Department did receive a DNR grant for new pagers. With Board approval, last year the Department changed to hiring single role emergency medical responders. They are paged the same time as the ambulance and take care of the patient until the ambulance arrives. They are paid at a higher wage than the firefighters as it was becoming difficult to find staff. The officers have not changed and the Fire Chief is Steve Shykes; Matt Hoffman is the Assistant Chief; Nick Preiner is Battalion Fire Chief, Tim Sklors is the Captain, Jeremy Widmer is the Lieutenant and Secretary/Treasurer is Greg Chad. Chief Shykes explained changes to the secretary/treasurer role. In 2024, the Department changed from an independent relief association to PERA. The funds received from the State are automatically sent to PERA and burdensome paperwork and audits are no longer required. This transition took quite a burden off the Department. The individual that was handling this for the Fire Department retired and no Fire Department members were really interested in taking on that position.

In 2024 the Department also completed their ISO audit. It is a nationwide group that ranks fire departments for insurance purposes on a scale from 1 to 10. The Department received a 4 and Chief Shykes stated its challenging to find another rural fire department at a 4 and even some minor cities are not even a 4. He reminded everyone to check their homeowner's insurance policies and ensure that Fayal is listed as their Department and that its not incorrectly assigned to Eveleth based upon our property addresses.

Kathryn Erjavec questioned if the Department still performed grass fires for training? Chief Shykes responded that yes they will and a permit is required. It's a good training opportunity and the equipment gets exercised.

### **SUPERVISORS' REPORTS**

**Buildings and Grounds-** Vice-Chair Lee Branville reported that the Town Hall windows were replaced this past year as the former windows were many years old with noticeable drafts. Repairs were done over the years, but they were very inefficient. The Hall and grounds are held to a high level of maintenance and we have been fortunate the last few years to not have had many major projects or repairs. Projects for 2025 include replacement of the air conditioning units in the Town Hall as they are starting to malfunction from time to time and they are quite a number of years old.

**Police-** Deputy Police Chief Brian Ness presented the Police report. There is a new scam circulating that one of Fayal's residents reported. Text messages are sent stating there are unpaid tolls and when the link is clicked to pay, all your bank information is received. IRS scams are also expected. Anyone can call the Police Department to report a scam if desired, hang up on them, ignore it, block the sender or call the IRS. In September, the Department was finally fully staffed at 12 officers, but there is a retirement coming up. Calls from 2024 compared to 2023 were pretty comparable at 538 to 511 respectively. There were 17 persons arrested and 42 traffic stops. There was a significant decrease in gas drive offs with just one that required prosecution.

Katherine Disterhaft questioned what to do if you receive a scam message for the tolls and Deputy Chief Ness responded that you can report it as junk and block sender. If you do click on the link, you can report it to the Police in the event something does happen so its on file, but you can just delete or ignore the message.

**Road and Bridge-** Supervisor Richard Sather delivered the Road and Bridge report. For the year of 2024, the Road

and Bridge Department replaced culverts on North Airport Road and St. Mary's Drive North and completed some ditching. Gravel was hauled to North Airport, River Lane and Pleasant Bay Road to bring the roads back to the correct height to maintain the correct crown for drainage. Continued to clear right of ways. Dust control was placed on dirt roads that required it.

Road and Bridge duties include equipment maintenance and some repairs, snow plowing, sanding, grading, graveling and dust control on dirt roads, drainage work, roadside mowing and tree removal, culvert steaming and replacement, shouldering, sweeping and patching blacktop roads, replenishing the sand piles behind the Town Hall and operating and maintaining a yard waste site. Buildings and Grounds, Recreation and Public Utilities are other departments they do work for.

Work for 2025 will include culvert replacement, possible crack sealing, street sign replacement, blacktop work and continued mowing of the right of ways along with an assessment of our blacktop roads to determine which roads need to be addressed on a priority basis. Road and Bridge will also be graveling more of our dirt roads, including St. Mary's Court and replacing the asphalt on Thunderbird Trail where Mud Lake Creek is located. Pavement will also be replaced on North Airport and St. Mary's Drive North where the culverts were replaced. Graveling and building turnarounds for lift stations will take place as well as leveling the dirt entrance to the PUC, Fire Department and the Road and Bridge storage building.

Russell Keating questioned when Thunderbird Trail will be repaved and are there grants available? A LRIP grant was applied for in late 2023 and was declined. There was not a grant application available for 2024. The section by the culverts is expected to be repaired. The entire road is estimated at over \$2 million to repair.

Kathryn Erjavec questioned if the piles for the residents to use behind the Hall will continue to be available. Supervisor Sather responded that there are no plans to change that. Discussion regarding the compost.

**Recreation-** Supervisor Sather delivered the Recreation report. The Tennis for All program hosted youth lessons for Fayal residents during the summer, utilizing the Fayal courts three times a week and continued to be a great success. Pickleball continued as well, with the courts being used twice a week during the summer months. Two new pickleball nets on wheels were purchased. A scoreboard was donated by the Rock Ridge School District and was moved to the Fayal Ballfield. Power was then ran to the scoreboard and a shed that was purchased in order for youth baseball to utilize for concessions. A grant was received in the amount of \$5,000.00 from the Eveleth Community Foundation to assist in the power install. A youth sand volleyball league in its second year also utilized the volleyball court again and improvements were made to the site. They intend to have the league again this year.

Rink attendants employed for the season were Brynn Rozinka, Carson Rozinka and Caden Slavich. A special thank you to Paul Coombe, Jake O'Bey and Mark Bradach who volunteered to flood the rink this past year. Projects planned for this year include continued landscaping work and a walking path to the bleachers at the Ballfield. Noise reducing pickleball fence screens will also be purchased for the tennis court.

Katherine Disterhaft brought forward some concerns regarding adding more of the conveyor belt for the stairs at the skate shack or have a railing on one side to assist. Clerk Coldagelli will share that with the Foreman.

**Public Utilities-** Supervisor Mike Erjavec delivered the Public Utilities report. The Public Utility Commissioners are Chairman Ed Vest, Vice-Chair Amy Jackson, Treasurer Chris Erickson, Commissioners Gene O'Brien and Dave Hamalainen and Secretary Terry Hiti. Thank you Commissioners for volunteering your time.

The Water and Sewer Enterprise Funds are self-supporting and not funded by the General Fund. Rick Bieganek is the Equipment/Water Wastewater Operator. He has been taking care of the system for the last 4 ½ years. Terry Hiti serves as the PUC Coordinator/Billing Clerk since December of 2023. Fayal's water distribution system serves approximately 220 residents and most of our water is purchased from Eveleth, but the Differding Point water is purchased from Gilbert. Fayal owns and maintains 60 fire hydrants, 22 valves and 7 miles of waterline. There were no major water repairs this year. Fayal's wastewater collection system serves approximately 733 residents, with our effluent treated by the City of Gilbert. Water/Wastewater Operator Bieganek maintains 30 duplex lift stations, 35 miles of sewer lines, 23 miles of gravity lines and 12 miles of force main, 500 manholes and 7 air release valves. Fayal uses an automated SCADA system to monitor the lift stations. Rick Bieganek, Jason Latvaaho, Jason Westby and Terry Hiti share the on-call time. There were 10 after hour call outs in 2024.

Major bills for 2024 were the installation of straight through base stands at Lift Station N and the purchase of a camera and locating equipment. Projects for 2025 include new base elbows for Lift Station J and replacement of the Lift Station A-1 panel when funds are received from FEMA. The panel was damaged during a summer storm. Remember, do not flush "flushable wipes" or other personal products, but put them in the trash. They do not decompose and cause clogs and excessive wear on our pumps, which are 26 years old now.

Kathryn Erjavec questioned when they will be replacing the 26 year old pumps? Clerk Coldagelli responded that as of now they are replaced as needed and there are some pumps that have been replaced over the years.

Steve Kniefel questioned the status on the old Latern property. Vice-Chair Branville responded that the County intends to sell the property late 2025 or the first part of 2026. Clerk Coldagelli discussed that there has been a delay in tax forfeit property sales due to a supreme court ruling on how they are handled. State statutes needed to first be changed and these will be the first sales that fall under those new rules. Kathryn Erjavec questioned if there are any delinquent utilities on the structure? The structure was not connected to the utilities. Supervisor Erjavec believes that the property at one time had a paid assessment in the event they wanted to connect in the future. Clerk Coldagelli can look into that.

**Planning Commission-** Supervisor Erjavec delivered the Planning Commission report. The Commission is made up of Alex Peritz, Chairman; Chris Erickson, Vice-Chair; Heidi Coldagelli, Secretary and member William O’Neal. There is currently a vacancy on the Commission. For 2024, the Commission continued to ensure goals within the Comprehensive Plan were addressed and/or met. The Commission has continued to focus on future improvements to the Ballfield and worked with the Town Board and staff for the completion of a skate shack/picnic shelter. The Commission also worked cooperatively with St. Louis County regarding planning and zoning issues within the Township.

The Commission continued to support the Township’s participation in the Aquatic Invasive Species Program by again partnering with North St. Louis County Soil and Water Conservation District. The District was awarded a grant from St. Louis County for AIS prevention to continue to support staffing at the Ely Lake boat landing in 2024. The grant funding allowed Fayal to participate with no cost to the Township. The District provided inspections, education and decontaminations. Inspectors conducted 1,202 inspections and 30 decontaminations at the Ely Lake boat landing.

Katherine Disterhaft questioned if the grant is continuing this year and inspectors at the boat landing again? Mark Peterson informed the audience that the grant has been awarded again to North St. Louis County Soil and Water Conservation District and the Township is participating. Supervisor Erjavec added that zebra mussels are everywhere in Ely Lake and now need to keep it out of Pleasant and Long Lakes.

**SETTING THE TIME FOR THE 2026 ANNUAL MEETING**

Moderator Shykes informed the audience that the Annual Meeting is always the same date, but have the authority to set the time. The meeting time to his knowledge has always been held at 7:00 PM.

***Motion to keep the same time, made by Bruce Grierson, support from Lee Branville. Motion carried unanimously.***

**ANY OTHER BUSINESS TO COME BEFORE THE MEETING**

Kathryn Erjavec brought forward concerns she had regarding deer. There has been complaints with residents and in other nearby communities with wolves in the area and there is a correlation with the deer population and feeding deer. Individuals feeding birds are also feeding the deer. She is concerned if we are going to continue allowing people to feed the deer, not to mention how many vehicles are hitting them. Now if wolves are coming to the area and if people are upset about that, has anyone explored having an ordinance against feeding deer in the Town of Fayal? Moderator Shykes responded that to his knowledge it has not been formally discussed at a Town Board level, but a lot of that is dealt with by the DNR. Mrs. Erjavec responded that there are towns and cities that have passed their own ordinances and can the Town Board explore that with the Township Association? She also brought forward that another issue with the deer population is that buckthorn is spreading. The deer take the underbrush which allows the buckthorn to spread.

***Motion to have the Town Board look into an ordinance to prohibit deer feeding in the Township, made by Kathryn Erjavec, support from Melissa Gulan.*** Discussed that the request has been discussed at the Annual Meeting, but no action taken place. Clerk Coldagelli in the past included a flyer in the utility bills to discourage deer feeding. Kathryn Erjavec would like to add to her motion to send out the flyer again, but the material doesn’t reach the entire Township. She also discussed the number of deer hit on Ely Lake Drive. Katherine Disterhaft brought forward that she would like to see the Township address invasive plants like phragmites, purple loosestrife and buckthorn because she doesn’t think the County has the staffing or money to address it. She discussed areas in other communities that are affected and methods to control or eradicate. She would like the Town to address aquatic and terrestrial invasives. She also had concerns regarding bird feeders as her feeders are located up high, but deer do eat what has fallen to the ground and would someone be cited for that? Kathryn Erjavec responded that you can fence off the feeder. Dalen Robillard questioned if the purpose of the motion was to avoid wolves coming into the neighborhoods? Kathryn Erjavec clarified that wolves are just one impact, but the other impact of feeding deer is when individuals feed 20 feet from a public roadway and it becomes a safety

issue. The deer are ruining landscape and trees and the underbrush is being devastated by deer. She has spent a considerable amount of funds planting trees and fencing them to try to reforest her property. The DNR has confirmed the harm in feeding the deer. **Motion ends in a tie with 6 in favor and 6 opposed. Motion fails.**

Moderator Shykes informed the audience that the concerns can still be sent to the Town Board for review.

**Motion that the Town Board look into aquatic and terrestrial invasives and apply for some grants to help control some of the invasives within the Township, made by Katherine Disterhaft.** Ms. Disterhaft clarified that since the County is not addressing invasive species like buckthorn, purple loosestrife, phragmites and other aquatic plants that the Township can apply for grants to help address. **Motion fails for lack of a second.**

Kathryn Erjavec added that if the County is not doing what they are supposed to be doing is there something that the Town Board can do because isn't the County required by state statutes to keep the right of ways clear? Clerk Coldagelli confirmed that there is a County Weed Inspector and she would receive an annual report from them, but this past year she has not received one and not sure if the position is vacant or if something was just missed. Clerk Coldagelli will follow up with St. Louis County. Township employees have removed purple loosestrife and tansy in the right of way.

**SETTING OF THE 2026 LEVY**

Moderator Shykes reviewed the levy and asked for a motion to set the levy for the year 2026. The proposed levy is \$972,500.00, an 8.96% increase.

**Motion to approve the 2026 Levy for \$972,500.00, made by Scott Smith, support from Eugene O'Brien. Motion carried unanimously.**

**Motion to adjourn, made by Eugene O'Brien, support from Lee Branville. Motion carried unanimously.**

Moderator Shykes thanked everyone for attending and adjourned the Annual Meeting of 2025 at 8:09 PM.

Respectfully submitted,



Heidi M. Coldagelli  
Clerk of Fayal



Steve Shykes, Moderator

Tuesday, March 11<sup>th</sup>, 2025  
Annual Meeting Sign-In

Name

Address

1. GENE O'BRIEN 3975 L Shored
2. Heidi Coldagelli 3796 Miller Trunk Rd
3. Brian Ness Eveleth PD
4. Ryna Erjavec 7544 ELY LK DR
5. Melissa Gulan 7645 Woodlawn Driv
6. Nick Preiner 4451 Woodlawn Circle
7. SCOTT SMITH 4014 MILLER TRUNK
8. GREG & CHAD FAYAL FIRE DEPT.
9. Rich Saller 4471 Woodlawn Blvd E
10. Russell Keating 8283 Peary Dr N.
11. Michael Erjavec 7547 N. Airport Dr.
12. Jerry Hitt 3941 Horseshoe Ln Ct So.
13. Bruce Gogginson 3879 Pleasant Grove
14. Mark Peterson 7798 Bodys Rd
15. LEE BRANVILLE 4512 WOODLAWN POINT
16. Steve Shykas 7450 Ely Lake Dr.
17. STEVE KHIEFEL 3852 PLEASANT LAKE No.
18. Dalen Robillard 3828 Miller Trunk Rd
19. Katherine Disterhats 7737 Ely lake Drive
- 20.
- 21.
- 22.
- 23.
- 24.
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- 26.
- 27.
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- 30.
- 31.

**TOWN OF FAYAL 2024 FINANCIAL REPORT - 2025 ANNUAL MEETING**

	<u>2024</u>	<u>2023</u>
<b>BEGINNING BALANCE JAN 1-</b>	<b>653,747</b>	<b>775,580</b>
<b>REVENUES - GENERAL FUND</b>		
General Property Taxes	392,587	394,119
Franchise Fees	10,690	11,328
Other MISC. (Fiscal Disparities, Lodging Tax, Unmined tac, P&I)	18,560	15,483
<b>TOTAL TAXES</b>	<b>421,837</b>	<b>420,930</b>
<b>LICENSES AND PERMITS</b>	<b>193</b>	<b>60</b>
<b>INTERGOVERNMENTAL</b>		
State		
Disparity Aid	2,505	2,505
Mining Effects	55,807	56,014
Market Value Credit	1,016	974
Taconite Production	64,883	50,000
Taconite Municipal Aid	3,537	23,512
Taconite Homestead Credit	32,699	34,592
Fire Aid	-	14,727
Town Aid	933	983
State Fire Marshall Grant	-	2,500
<b>TOTAL INTERGOVERNMENTAL</b>	<b>161,380</b>	<b>185,807</b>
<b>CHARGES FOR SERVICES</b>		
General Government		
Town Hall Rent	3,036	2,731
MISC.	720	380
<b>TOTAL CHARGES FOR SERVICES</b>	<b>3,756</b>	<b>3,111</b>
<b>FINES</b>		
Court Fines	2,142	1,873
<b>CONTRIBUTIONS (Grants)</b>	<b>5,000</b>	<b>5,000</b>
<b>INTEREST</b>	<b>34,667</b>	<b>23,024</b>
<b>MISCELLANEOUS</b>		
Refunds and Reimbursements	13,737	18,441
<b>TOTAL REVENUES</b>	<b>642,712</b>	<b>658,246</b>
<b>EXPENDITURES - GENERAL FUND</b>		
GENERAL GOVERNMENT		
Chair and Board	28,494	27,953
Administration	144,063	133,266
Clerk	4,520	4,413
Deputy Clerk and Office Assistant	2,542	2,905
Public Utilities	14,085	11,353
Town Hall	41,119	49,179
Town Hall Capital Outlay	27,720	-
<b>TOTAL GENERAL GOVERNMENT</b>	<b>262,543</b>	<b>229,069</b>
PUBLIC SAFETY		
Police	59,866	50,988
Fire	162,064	111,706
Fire Relief Association	-	28,727
Fire Capital Outlay	-	212,440
<b>TOTAL PUBLIC SAFETY</b>	<b>221,930</b>	<b>403,861</b>
CULTURE AND RECREATION		
Parks and Recreation	17,416	41,381
Parks and Recreation Capital Outlay	14,735	37,003
<b>TOTAL CULTURE AND RECREATION</b>	<b>32,151</b>	<b>78,384</b>
DEBT SERVICE		
Principal	36,522	35,169
Interest and Other Charges	12,854	10,459
<b>TOTAL DEBT SERVICE</b>	<b>49,376</b>	<b>45,628</b>
<b>TOTAL EXPENDITURES</b>	<b>566,000</b>	<b>756,942</b>
<b>DEFICIENCY OF REVENUES OVER EXPENDITURES</b>	<b>76,712</b>	<b>(98,696)</b>
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfer In	10,000	16,300
Transfers Out	(44,906)	(51,438)
Sale of Capital Assets	2,500	12,000
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(32,406)</b>	<b>(23,138)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>44,306</b>	<b>(121,834)</b>
<b>FUND BALANCE- JANUARY 1, AS PREVIOUSLY PRESENTED</b>	<b>653,747</b>	<b>775,580</b>
RESTATEMENT	8,787	-
<b>FUND BALANCES, JANUARY 1, AS RESTATED</b>	<b>662,534</b>	<b>775,580</b>
<b>FUND BALANCE DECEMBER 31</b>	<b>706,840</b>	<b>653,747</b>

<u>ROAD &amp; BRIDGE SPECIAL REVENUE FUND</u>	<u>2024</u>	<u>2023</u>
<b>BEGINNING BALANCE, Jan 1</b>	<u>223,771</u>	<u>397,366</u>
<b>REVENUES - ROAD &amp; BRIDGE TAXES</b>		
General Property	369,285	325,620
Other (Disparities aid, Unmined tac, P&I, tac mun aid)	12,218	10,802
<b>TOTAL TAXES</b>	<u>381,503</u>	<u>336,422</u>
<b>INTERGOVERNMENTAL</b>		
<b>Federal Grants</b>		
FEMA Grant	-	8,046
<b>State</b>		
Taconite Homestead Credit	30,299	29,286
Town Road Aid	22,858	20,288
State FEMA Grant	-	2,414
<b>TOTAL INTERGOVERNMENTAL</b>	<u>53,157</u>	<u>60,034</u>
<b>INTEREST</b>		
Interest	<u>2,461</u>	<u>1,285</u>
<b>MISCELLANEOUS</b>		
Refunds and Reimbursements	<u>128</u>	<u>-</u>
<b><u>TOTAL REVENUES</u></b>	<u>437,249</u>	<u>397,741</u>
<b>EXPENDITURES- ROAD AND BRIDGE</b>		
<b>CURRENT ROADS</b>		
Road Maintenance	291,485	299,719
Equipment Maintenance	15,687	26,966
Capital Outlay	-	201,277
<b>TOTAL PUBLIC WORKS</b>	<u>307,172</u>	<u>527,962</u>
<b>DEBT SERVICE</b>		
Principal	71,789	69,017
Interest and Other Charges	8,095	10,127
<b>TOTAL DEBT SERVICE</b>	<u>79,884</u>	<u>79,144</u>
<b><u>TOTAL EXPENDITURES</u></b>	<u>387,056</u>	<u>607,106</u>
<b>DEFICIENCY OF REVENUES OVER EXPENDITURES</b>	<u>50,193</u>	<u>(209,365)</u>
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfer In	41,691	40,770
Transfers Out	(5,000)	(5,000)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>36,691</u>	<u>35,770</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>86,884</u>	<u>(173,595)</u>
<b>FUND BALANCE- JANUARY 1, AS PREVIOUSLY PRESENTED</b>	223,771	397,366
RESTATEMENT	5,832	-
<b>FUND BALANCES, JANUARY 1, AS RESTATED</b>	<u>229,603</u>	<u>397,366</u>
<b>FUND BALANCE DECEMBER 31</b>	<u>316,487</u>	<u>223,771</u>

**TOWN OF FAYAL STATEMENT OF NET POSITION - DEC. 31, 2024**

	<u>Includes</u>
	<u>Governmental</u>
<b>ASSETS</b>	
Cash & Cash Equivalents	2,514,425
Taxes Receivable	39,780
Spec. Assessments Rec.	1,473
Accounts Receivable	45,153
Capital Assets not being depreciated	
Land	56,267
Capital Assets, net of accumulated depreciation	
Buildings	1,363,336
Infrastructure	8,009,079
Improvements	206,607
Machinery & Equipment	481,628
Licensed Vehicles	599,633
<b><u>TOTAL ASSETS</u></b>	<u>13,317,381</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Related to other postemployment benefits	7,837
Related to Pensions	70,595
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<u>78,432</u>
<b>LIABILITIES</b>	
Accounts Payable	42,376
Salaries Payable	10,759
Customer Deposits	13,190
Accrued Interest Payable	3,527
Noncurrent Liabilities	
Due Within One Year	
Certificates of Indebtedness and	
Financed Purchases	110,892
Compensated Absences	18,372
Due In More Than One Year	
Certificates of Indebtedness and	
Financed Purchases	280,712
Compensated Absences	65,123
OPEB	211,627
PERA Net Pension Liability	223,676
<b><u>TOTAL LIABILITIES</u></b>	<u>980,254</u>



**DEFERRED INFLOWS OF RESOURCES**  
 Related to Pensions 71,925

**NET POSITION**  
 Net Investment in Capital Assets 10,324,946  
 Restricted For:  
 Debt Service 16,772  
 Unrestricted 2,001,916

**TOTAL NET POSITION** 12,343,634

**Total Net Position 12-31-2023** 12,331,192

**TOWN OF FAYAL STATEMENT OF REVENUES, EXPENSES AND CHANGES  
 IN NET POSITION PROPRIETARY FUNDS - DEC. 31, 2024**

Business-type Activities- Enterprise Funds

	Water Enterprise Fund	Sewer Enterprise Fund	Totals
<b>OPERATING REVENUES</b>			
Charges for sales and services	91,836	778,760	870,596
Standby Charges	1,848	-	1,848
Access Charges	75	7,132	7,207
Miscellaneous Fees	-	2,514	2,514
<b>TOTAL OPERATING REVENUES</b>	<b>93,759</b>	<b>788,406</b>	<b>882,165</b>
<b>OPERATING EXPENSES</b>			
Purchased Water	36,788	-	36,788
Sewage Collection	-	475,098	475,098
Salaries	21,327	98,279	119,606
Employee Benefits	8,927	37,874	46,801
Insurance	1,978	10,460	12,438
Maintenance		858	858
Office Supplies	1,970	6,506	8,476
Operating Supplies	-	2,153	2,153
Professional Services	6,579	13,825	20,404
Repairs and Maintenance	328	2,307	2,635
Training	298	-	298
Utilities	592	33,778	34,370
Depreciation	66,136	174,841	240,977
<b>TOTAL OPERATING EXPENSES</b>	<b>144,923</b>	<b>855,979</b>	<b>1,000,902</b>
<b>OPERATING LOSS</b>	<b>(51,164)</b>	<b>(67,573)</b>	<b>(118,737)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest Income	13,149	44,222	57,371
<b>LOSS BEFORE CAP. CONTRIB. AND TRANSFERS</b>	<b>(38,015)</b>	<b>(23,351)</b>	<b>(61,366)</b>
Capital Contributions	-	16,395	16,395
Transfers In	643	17,780	18,423
Transfers Out	(1,000)	(4,000)	(5,000)
<b>CHANGE IN NET POSITION</b>	<b>(38,372)</b>	<b>6,824</b>	<b>(31,548)</b>
<b>FUND BALANCE- JANUARY 1, AS PREVIOUSLY PRESENTED</b>			
	2,378,223	7,261,964	9,640,187
RESTATEMENT	(2,110)	(6,195)	(8,305)
<b>NET POSITION- JANUARY 1, as restated</b>	<b>2,376,113</b>	<b>7,255,769</b>	<b>9,631,882</b>
<b>NET POSITION- DECEMBER 31</b>	<b>2,337,741</b>	<b>7,262,593</b>	<b>9,600,334</b>