

PUBLIC UTILITIES COMMISSION

FAYAL TOWN HALL

FEBRUARY 13th, 2024

The regular meeting of the Fayal Public Utilities Commission was called to order at 6:01 p.m. by Chairman Ed Vest. Members present were Commissioners: Dave Hamalainen, Eugene O'Brien, Ed Vest, Amy Jackson, Recording Secretary Terry Hiti. Guest was Tony Tammaro.

APPROVAL OF MINUTES

- **Motion to approve the Regular PUC Meeting Minutes of January 9th, 2024, made by Commissioner Dave Hamalainen and supported by Amy Jackson. Motion carried unanimously.**

GUESTS - No comments.

CORRESPONDENCE

Delinquency Report – Chairman Vest commented it looks like it has gotten smaller. Town Board Chairman Tammaro announced we did get a nice check from the property tax certification.

Water/Wastewater Reports – Comments made on more problems with bases. Town Board Chairman Tammaro commented we did buy some valves. Hiti reported for approx. \$8800.00.

Mediacom Communications Corporation – Chairman Vest comments it appears to be going up.

OLD BUSINESS

St. Mary's Lake Development – Chairman Vest commented that he hasn't heard anything on this.

EPA Lead and Copper Survey – We have about 46 residents yet to return their surveys.

Sewer Camera and Locator – The Board does want Clerk Coldagelli to re-apply for the OSHA safety grant.

Smith Property – Chairman Vest updated us that the property has been re-zoned.

City of Eveleth Water Rate Changes -The increased rates will be effective in Fayal's March billing.

Renewal of Eveleth Bulk Water Purchase Agreement –

- **Motion was made by Eugene O'Brien, and supported by Amy Jackson to renew Eveleth Water Purchase Agreement. Motion carried unanimously.**

Debt Service – Discussion was made that we haven't seen the reduced debt amount yet.

NEW BUSINESS

March's Meeting Time. Chairman Vest changed the time to 5:00PM, due to the Annual Township meeting.

Drinking Water Revolving Fund Application– Fayal has no projects at this time to apply for that.

Treasurer's Report – Fayal Water Company Year End – Beginning Balance \$19,980.49, Revenues \$91,271.21, Expenditures \$72,607.56, Ending Cash Balance of \$32,516.67.

Fayal Sewer Company Year End- Beginning Balance \$124,020.52, Revenues \$723,569.53, Expenditures \$678,838.38, Ending Cash Balance of \$171,308.17. Depreciation 4M \$199,934.69.

PUC Truck Depreciation 4M \$37,075.78.

Fayal PUC Year End Balance – Beginning Balance \$2,185.95, Expenditures \$11,353.09, Ending Balance \$2,262.17

January 2024

Fayal Water Company- beginning balance was \$32,516.67. Revenues were \$6,373.38 and expenditures were \$4,110.05. Ending cash balance was \$32,537.91.

Fayal Sewer Company- beginning balance was \$171,308.17. Revenues were \$81,378.06 and expenditures were \$24,126.19. Ending cash balance was \$228,562.93. Depreciation 4M was \$199,934.69 and PUC Truck Depreciation 4M was \$37,075.78.

PUC- beginning balance was \$2,262.17. Revenues were \$0 and expenditures were \$31.09 for an ending cash balance of \$2,231.08.

Commissioner Erickson commented that the financials cashflow are in a positive direction.


- **Motion to accept the Treasurer's Report, made by Commissioner Eugene O'Brien, and supported by Dave Hamalainen. Motion carried unanimously.**

Next PUC meeting to be held on March 12th, 2024 at 5:00 P.M.

- **Motion to adjourn, made by Commissioner Chris Erickson, and supported by Commissioner Eugene O'Brien. Motion carried unanimously.**

Chairman Ed Vest adjourned meeting at 6:33 P.M.

Respectfully submitted by,


Terry Hitt

PUC Billing Coordinator

Approved March 12th 2024