

TOWN OF FAYAL
4375 SHADY LANE, EVELETH, MN 55734

Heidi M. Coldagelli, Clerk/Treasurer

Anthony Tammaro, Chairman

Supervisors: Lee Branville, Mark Chad, Richard Sather, Patrick Ziegler

PHONE (218)744-2878

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FAYAL TOWNSHIP ANNUAL MEETING

MARCH 8, 2022

The Town of Fayal Annual Meeting was called to order at 7:00 PM by Clerk/Treasurer Heidi Coldagelli. According to the sign-in sheet, 19 persons were in attendance. A list of those attending is attached to these minutes.

Clerk Coldagelli welcomed everyone to the Annual Meeting and introduced herself. She then asked everyone to stand and recite the Pledge of Allegiance. Clerk Coldagelli addressed the first agenda item, nominations for Moderator.

Motion to nominate Steve Shykes as Moderator, made by Patrick Ziegler, support from Ed Vest. Clerk Coldagelli asked if there were any more nominations, there being none, Clerk Coldagelli called for the question. ***Motion carried unanimously.***

Steve Shykes introduced himself and welcomed the citizens to the Annual Meeting.

APPROVAL OF THE 2021 ANNUAL MEETING MINUTES

Motion to approve the minutes of the March 9th, 2021 Annual Meeting, made by Gina Brascugli, support from Ed Vest. Motion carried unanimously.

CLERK/TREASURER'S FINANCIAL REPORT

Moderator Shykes then called upon Clerk/Treasurer Coldagelli to report on the financial status of the Town. The General Fund began 2021 with \$795,565.00 and ended the year with a \$770,978.00 balance. The Road & Bridge Special Revenue Fund began 2021 with \$189,720.00 and ended the year with a \$378,994.00 balance. The Town of Fayal's net position as of December 31, 2021 was \$12,018,589.00. The Fayal Water & Sewer Enterprise Funds' net position as of December 31, 2021 was \$9,394,661.00. A complete report is attached to these minutes.

Motion to approve the 2021 Clerk/Treasurer's financial report, made by Ed Vest, support from Gina Brascugli. Motion carried unanimously.

FINANCIAL NEEDS FOR THE TOWN IN 2023

Town Board Chairman Tony Tammaro thanked everyone for attending the Annual Meeting and thanked Steve Shykes for agreeing to serve as Moderator this year. He recognized the Town Board members and staff for all the work they do for the Township: Lee Branville- Buildings & Grounds; Pat Ziegler- Road & Bridge, Planning Commission; Tony Tammaro- Finance Committee; Rich Sather- Police and Fire, Recreation and Public Utilities Commission; Mark Chad- Blight Officer, Joint Cable Board and RAMS; and staff members, Heidi Coldagelli- Clerk/Treasurer; Al Jurenic- Equipment Operator; Jason Latvaaho- Foreman; Rick Bieganeck- Equipment/Wastewater Operator; Mike Erjavec- Casual Labor and Robbi Ochis- Janitor, Office Assistant and Interim Deputy Clerk/Treasurer. Late last year, PUC Billing Clerk Diane Dickson passed away and we remember her and thank her for 23 years of service. The Town has hired a new employee, Rebecca Waldorf, and she will be starting in April.

The Town Board is recommending the following for the 2023 Levy: General- \$95,000.00, Buildings & Grounds- \$55,000.00, Fire Department- \$112,500.00, Police- \$50,000.00, Recreation- \$27,000.00, Capital Equipment- \$80,000.00, Road & Bridge- \$370,000.00, Town Hall- \$10,000.00 and Public Safety- \$7,500.00. This is a total of \$807,000.00, or a 5.91% increase over the 2022 levy.

DESIGNATING POSTING PLACES

Moderator Shykes explained the present locations of our posting places are as follows: 1) Fayal Town Hall, 2) West Long Lake Road, 3) East Long Lake Road, 4) Ely Lake Shortstop, 5) Townline Short Stop, 6) Differding Point, 7) Fayal Website- www.fayaltwp.org.

Motion to approve the posting places, made by Tony Tammaro, support from Patrick Ziegler. Motion carried unanimously.

SETTING TOWN BOARD SALARIES

Moderator Shykes stated the next order of business was setting compensation for Town Board Officials. As of January 1, 2022, the IRS mileage rate is currently 58.5 cents per mile and the salaries are as follows: Supervisor- \$4,728.00 per year, or \$394.00 per month, plus mileage and expenses as incurred; and Chair- \$5,124.00 per year, or \$427.00 per month, plus mileage and expenses as incurred. Mike Erjavec brought forward that over the years, the differential between a Supervisor and the Chairman hasn't changed.

Motion to give the Chairman a \$50.00 raise and keep everyone else the same and adopt the IRS mileage rate, made by Mike Erjavec, support from Mark Peterson. Gina Brascugli added, that while not opposed to the action, if there is money for increasing wages, why isn't there funds for televising the meetings? Ed Vest questioned when the last increase was, which was two years ago. ***Motion carried unanimously.***

Clerk Coldagelli questioned when the raise was to take effect for payroll purposes.

Motion to start pay increase the next pay period, made by Mike Erjavec, support from Mark Peterson. Motion carried unanimously.

FIRE DEPARTMENT BUSINESS

Moderator Steve Shykes stepped out of the moderator role to present the 2021 Fire Department Report. Fire Chief Shykes reported a total of 190 calls in 2021. Presently there are 16 firefighters on the Department. At this time, there are several openings. If you know of anyone interested in joining, it is a worthwhile organization that prides itself on brotherhood and providing service. There was one retirement in 2021, Rich Sather. We thank him for his dedicated service. There are 6 EMS responders on the Fire Department. The Fire Department is down at the station every Wednesday and the public is welcome to stop and visit.

The agreement between the Fayal Fire Department and the Eveleth Fire Department for a simulcast page system for all dispatches is still in effect. The box alarm automatically dispatches three fire departments to a structure fire. The Shared Service project has been completed and the decision was to not follow through with it, as the cost was going to be a financial burden to the Township. The Department is seeking a FEMA grant in 2022 for self contained breathing apparatuses. The Department spent 11 days at the Greenwood Fire assisting the Forest Service and the DNR. Radios were also replaced in 2021.

The Fire Department Officers are: Chief- Steve Shykes, Assistant Chief- Matt Hoffmann, Battalion Chief- Nick Preiner, Captain- Cory Christianson, Lieutenant- Jeremy Widmer and Secretary/Treasurer- Greg Chad. The Annual Fire Department Relief Association Spaghetti Feed is scheduled for April 24th.

SUPERVISORS' REPORTS

Police- Deputy Police Chief Brian Ness presented the Police Department report. For the year 2021, the Eveleth Police Department responded to 505 calls for service in Fayal Township compared to 568 calls in 2020. The Eveleth Police Department initiated 21 persons arrested for 33 offenses. Officers responded to 21 welfare checks, 17 security alarms, 21 motor vehicle crashes, 43 medical calls, 14 gas drive offs and 26 suspicious activities to highlight some of the numbers. Any questions or clarification on the police activity report can be directed to Eveleth Police Chief Jesse Linde. Active scams for residents to be mindful of are IRS, Publishers Clearing House, Social Security and COVID scams. Mark Peterson questioned if there have been any catalytic convertor thefts in the Township. Deputy Chief Ness responded that some incidents were reported at the "Park and Ride" located at the end of Miller Trunk Road.

Public Utilities- Supervisor Rich Sather delivered the Public Utilities report. The Public Utility Commissioners are Chairman Ed Vest, Vice-Chair Amy Jackson, Treasurer Chris Erickson and Commissioners Gina Brascugli and Dave Hamalainen. Clerk/Treasurer Heidi Coldagelli has been serving as secretary after the passing of PUC Coordinator/Billing Clerk Diane Dickson. Thank you Commissioners for volunteering your time.

The Water and Sewer Enterprise Funds are self-supporting and not funded by the General Fund. Rick Bieganeck is the Equipment/Water Wastewater Operator. The Town has recently hired a new employee to serve as the PUC Coordinator/Billing Clerk and she will begin her employment with the Town in April. Fayal's water distribution system serves approximately 250 residents and most of our water is purchased from Eveleth, but the Differding Point water is purchased from Gilbert. Fayal owns and maintains 60 fire hydrants, 22 valves and 7 miles of waterline. There were no major water repairs this year. Fayal's wastewater collection system services approximately 725 residents, with our effluent treated by the City of Gilbert. Water/Wastewater Operator Bieganeck maintains 30 duplex lift stations, 35 miles of sewer lines, 23 miles of gravity line and 12 miles of force main, 500 manholes and 7 air release valves. Fayal uses an automated SCADA system to monitor the lift stations. Rick Bieganeck, Jason Latvaaho, Albert Jurenec, Matt Hoffmann and newly trained Supervisors, Patrick Ziegler and Rich Sather share the on-call time. There were 27 call outs in 2021.

Major bills for 2021 were for cleaning and televising section 4 of the sewer lines, replacement of a pump for our largest lift station A-1 and a sewer line repair for a section on Shady Lane. Fayal worked with the engineers from Short Elliot Hendrickson to finish the G.I.S. (Geographic Information System) project. Projects for 2022 will include cleaning and televising the final section of the sewer lines. Remember, do not flush “flushable wipes” and other personal products, put them in the trash. They do not decompose and cause clogs and excessive wear on our pumps, which are 23 years old now.

Recreation- Supervisor Sather reported that in 2021 the Tennis for All program hosted youth lessons again for Fayal residents during the summer, utilizing the Fayal courts and was a great success. Pickleball continued as well, with the courts being used twice a week during the summer months. In the summer, the Township added another bench outside of the rink’s warming shack and also stained the deck. A special thank you to Paul Coombe, Jeremy Nelson, Darryl Swan and Reagan Scuffy who volunteered for flooding the rink again this year. Fayal is a member of the Eveleth, Fayal, Gilbert and School District 2909 Joint Powers Recreation Board with two members, Jamie Lindseth and Paul Coombe, representing Fayal. The Joint Powers Recreation Board handles staffing the rink as well as coordinating youth sports activities in the area.

Road & Bridge- Supervisor Patrick Ziegler reported that for the year of 2021, the Road & Bridge Department replaced a culvert on Hill Road and Bodas Trail and completed some ditching. Gravel was hauled to West Long Lake Road, River Road, North Airport and North Moon to bring the roads back to the correct height to maintain the correct crown and drainage. Continued to trim trees on the right-of-ways. Turnarounds were built for lift stations P and P2. Dust control was placed on dirt roads that required it.

Jason and Al’s duties include equipment maintenance and some repairs, snow plowing and sanding, grading, graveling and dust control on dirt roads, drainage work, roadside mowing and tree removal, culvert steaming and replacement, shouldering, sweeping and patching blacktop roads, replenishing the sand piles behind the Town Hall and operating and maintaining a yard waste site. Buildings and Grounds, Recreation and Public Utilities are other departments they do work for.

Work for 2022 will include culvert replacement, possible crack sealing, street sign replacement, blacktop work and continued mowing of the right-of-ways along with an assessment of our blacktop roads to determine which roads need to be addressed on a priority basis. Road & Bridge will also be graveling more of our dirt roads and replacing the asphalt that was removed from Thunderbird Trail. Graveling and building turnarounds for lift stations will take place as well as leveling the dirt entrance to the PUC, Fire Department and the Road & Bridge storage.

Planning Commission- The Commission is made up of Alex Peritz, Chairman; Chris Erickson, Vice-chair; Heidi Coldagelli, Secretary; and members William Maki and William O’Neal. For 2021, they continued to ensure goals within the Comprehensive Plan were addressed and/or met. The Commission has continued to focus on future improvements to the ballfield as well as working with the Town Board and staff for the construction of a picnic shelter located near the playground at the Town Hall complex. The Commission also worked cooperatively with St. Louis County regarding planning and zoning issues within the Township.

The Commission continued to support the Township’s participation in the Aquatic Invasive Species Program by again partnering with North St. Louis County Soil and Water Conservation District. NSLCSWCD was awarded a grant from St. Louis County for AIS prevention to continue to support staffing at the Ely Lake boat landing in 2021. The grant funding allowed Fayal to participate with no cost to the Township. The District provided inspections, education and decontaminations and in 2021, inspectors conducted 516 inspections and 6 decontaminations at the Ely Lake boat landing. Unfortunately, zebra mussels were also discovered in Ely Lake during the late summer. Residents are encouraged to help mitigate their spread by following Minnesota boating laws to clean watercraft and trailers of aquatic plants and prohibited invasive species, drain all water by removing drain plugs and keeping them out during transport and disposing of unwanted bait in the trash. If you find a zebra mussel, take pictures, keep the specimen if possible and contact our local DNR Aquatic Invasive Species Specialist Richard Rezanka at 218-328-8821.

Russell Keating questioned the status of Thunderbird Trail. The Township has in the past submitted grant applications for assistance and they have been declined. Mr. Keating had spoken with Commissioner Keith Nelson and there is funding available. Mr. Keating questioned if the Township has ever approached the County regarding taking over the road? Supervisor Ziegler discussed county aid funding. The Town Board will follow up with Commissioner Nelson regarding funding opportunities.

SETTING THE TIME FOR THE 2023 ANNUAL MEETING

Motion to set 2023 Annual Meeting on the second Tuesday in March at 7:00 PM at the Fayal Town Hall, made by Patrick Ziegler, support from Ed Vest. Motion carried unanimously.

ANY OTHER BUSINESS TO COME BEFORE THE MEETING

Tony Tamaro brought forward that he will contact Commissioner Nelson and will get back to Mr. Keating as it is a serious matter. On behalf of the Town Board, Mr. Tamaro also brought forward for discussion the old Bullfrog's building. For years the building has been sitting as a blighted property and the Town has exhausted every avenue that they can take. The only option that may remain is for the Town to purchase the property and remove the building. Blight citations have been issued with all dismissed in court. The property was close to tax forfeiture, but the property owner has now entered into contract with St. Louis County in order to keep the property. There is funding available from the IRRRB to assist with half of the demolition costs. The property is not only an eyesore, but also a hazard. Mark Peterson questioned getting an appraisal to see what the land is worth and to make an offer. Demolition costs are estimated at \$50,000.00.

Motion to get an appraisal for the Bullfrog's property, made by Mark Peterson, support from Mike Erjavec. Motion carried unanimously.

Ed Vest added that the residents could approve that the Board members do what they think is reasonable and if a decent appraisal is received, make an offer for the property. Discussion regarding Mr. Peterson's motion. Mr. Peterson added that the appraisal should be the base price to negotiate with.

John Eloranta was present from Congressman Pete Stauber's Office. Mr. Eloranta discussed that his office is available for constituent services and to assist with issues individuals may have with a federal agency. They also staff a veteran's advocate to assist with veteran's affairs. The top items the office hears from its constituents are concerns with inflation, gas prices, world unrest, standing with police and job creation. Mr. Eloranta continued to discuss the importance of mining and infrastructure such as roads, bridges, airports and broadband. Mr. Eloranta added that his office is able to write letters of support for any federal grant applications.

Russell Keating questioned if there was funding available for Thunderbird Trail. Federal transportation funds are typically transferred to the State level for dispersion by the State. He is unaware of any Federal transportation grants that would be available to townships.

Ron Lampinen questioned what is Congressman Pete Stauber's feelings on climate change? Mr. Eloranta responded that we need to be energy independent, but the American public does not want to pay enormous amounts for gasoline. Constituents have not expressed climate change as a priority in their concerns to his office. Mr. Eloranta's office is located in Chisholm.

SETTING OF THE 2023 LEVY

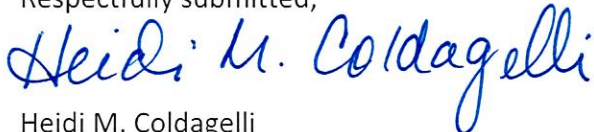
Moderator Shykes reviewed the levy and asked for a motion to set the levy for the year 2023.

Motion to approve the \$807,000.00 levy, made by Mike Erjavec, support from Patrick Ziegler. Ed Vest brought forward concerns with the average increase over the last two years. In general, taxes and inflation need to be brought under control and the continual inflation needs to end. ***Motion carried unanimously.***

Motion to adjourn, made by Patrick Ziegler, support from Mark Chad. Motion carried unanimously.

Moderator Shykes adjourned the Annual Meeting of 2022 at 8:01 PM.

Respectfully submitted,



Heidi M. Coldagelli
Clerk of Fayal



Steve Shykes, Moderator

Tuesday, March 9th 2022
Annual Meeting Sign In

Name

Address

- | | |
|---------------------|----------------------------------|
| 1. Tony Tammaru | 4412 Maple Ln |
| 2. Heidi Coldagelli | 7615 Ely Lake Drive |
| 3. Russell Keating | 8283 Geary Dr N. |
| 4. Rich Sather | 4171 Wood Lake Blvd. E. |
| 5. Steve Shyke | 7450 Ely Lake Dr. |
| 6. Brian Ness | Eveleth PD |
| 7. Jim Okorn | 3967 Long Lk Rd Eveleth |
| 8. John Floranta | 102 S Elba Ave Eveleth |
| 9. Missy Soffrich | 4862 Park Dr EV. |
| 10. Cheryl Burritt | 41512 Cedar Island Drive |
| 11. Ed Vest | 4153 St. Marys Ct |
| 12. Matt Hoffmann | 4375 Shady Lane |
| 13. Mark Peterson | 7798 Bodas Rd. |
| 14. Patrick Ziegler | 7924 Pine DR |
| 15. Gina Brasugli | 7727 Airport Dr. N., Eveleth, MN |
| 16. Ron Lampinen | |
| 17. Mike Erjavec | 2541 N. Airport Dr. |
| 18. Dave Hamplawa | 4644 Cedar Is Dr. |
| 19. MARK CHAD | 4043 MILLER TRUNK RD. |
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TOWN OF FAYAL 2021 FINANCIAL REPORT - 2022 ANNUAL MEETING

	<u>2021</u>	<u>2020</u>
<u>BEGINNING BALANCE JAN 1-</u>	<u>795,565</u>	<u>713,617</u>
REVENUES - GENERAL FUND		
General Property Taxes	330,429	340,092
Franchise Fees	10,925	10,105
Other MISC. (Fiscal Disparities, Lodging Tax, Unmined tac, P&I)	21,661	20,210
TOTAL TAXES	<u>363,015</u>	<u>370,407</u>
LICENSES AND PERMITS	<u>140</u>	<u>20</u>
INTERGOVERNMENTAL		
Federal		
CARES Act	-	31,937
CARES Act- St. Louis County	-	1,107
State		
Disparity Aid	2,505	2,505
Mining Effects	34,920	54,360
Market Value Credit	782	725
Taconite Production	50,000	95,504
Taconite Municipal Aid	26,211	30,806
Taconite Homestead Credit	41,428	40,424
Fire Aid	14,516	14,252
Town Aid	947	999
State Fire Marshall Grant	5,573	3,048
TOTAL INTERGOVERNMENTAL	<u>176,882</u>	<u>275,667</u>
CHARGES FOR SERVICES		
General Government		
Town Hall Rent	1,020	450
MISC.	1,140	1,860
Public Safety		
Fire Protection	62,950	1,852
TOTAL CHARGES FOR SERVICES	<u>65,110</u>	<u>4,162</u>
FINES		
Court Fines	3,036	2,356
CONTRIBUTIONS (Grants)	<u>173</u>	<u>1,662</u>
INTEREST	<u>2,219</u>	<u>2,668</u>
MISCELLANEOUS		
Refunds and Reimbursements	14,867	7,736
<u>TOTAL REVENUES</u>	<u>625,442</u>	<u>664,678</u>
<u>EXPENDITURES - GENERAL FUND</u>		
GENERAL GOVERNMENT		
Chair and Board	25,736	25,625
Administration	143,869	163,711
Clerk	4,439	4,453
Deputy Clerk and Office Assistant	4,755	5,610
Public Utilities	10,142	10,160
Town Hall	41,453	51,790
Town Hall Capital Outlay	-	23,106
<u>TOTAL GENERAL GOVERNMENT</u>	<u>230,394</u>	<u>284,455</u>
PUBLIC SAFETY		
Police	49,068	62,543
Fire	143,334	124,854
Fire Relief Association	28,516	28,252
Fire Capital Outlay	85,693	-
<u>TOTAL PUBLIC SAFETY</u>	<u>306,611</u>	<u>215,649</u>
CULTURE AND RECREATION		
Parks and Recreation	22,199	25,382
<u>TOTAL CULTURE AND RECREATION</u>	<u>22,199</u>	<u>25,382</u>
DEBT SERVICE		
Principal	77,027	32,525
Interest and Other Charges	10,271	9,225
<u>TOTAL DEBT SERVICE</u>	<u>87,298</u>	<u>41,750</u>
<u>TOTAL EXPENDITURES</u>	<u>646,502</u>	<u>567,236</u>
DEFICIENCY OF REVENUES OVER EXPENDITURES	<u>(21,060)</u>	<u>97,442</u>
OTHER FINANCING SOURCES (USES)		
Transfer In	30,000	30,000
Transfers Out	(144,043)	(45,494)
Proceeds from Lease Purchase	82,956	
Sale of Capital Assets	3,200	
<u>TOTAL OTHER FINANCING SOURCES (USES)</u>	<u>(27,887)</u>	<u>(15,494)</u>
NET CHANGE IN FUND BALANCE	<u>(48,947)</u>	<u>81,948</u>
Prior Period Adjustment	24,360	-
FUND BALANCE DECEMBER 31	<u>770,978</u>	<u>795,565</u>

<u>ROAD & BRIDGE SPECIAL REVENUE FUND</u>	<u>2021</u>	<u>2020</u>
BEGINNING BALANCE, Jan 1	189,720	183,767
REVENUES - ROAD & BRIDGE TAXES		
General Property	273,821	262,800
Other (Disparities aid, Unmined tac, P&I, tac mun aid)	12,011	12,707
<u>TOTAL TAXES</u>	<u>285,832</u>	<u>275,507</u>
INTERGOVERNMENTAL		
Federal Grants		
CARES Act	-	12,738
State		
Mining Effects	13,674	
Taconite Homestead Credit	30,541	28,771
Town Road Aid	18,835	20,427
<u>TOTAL INTERGOVERNMENTAL</u>	<u>63,050</u>	<u>61,936</u>
INTEREST		
Interest	30	125
MISCELLANEOUS		
Refunds and Reimbursements	-	2,377
<u>TOTAL REVENUES</u>	<u>348,912</u>	<u>339,945</u>
EXPENDITURES- ROAD AND BRIDGE		
CURRENT ROADS		
Road Maintenance	231,032	224,698
Equipment Maintenance	26,519	22,542
Capital Outlay	13,674	29,336
<u>TOTAL PUBLIC WORKS</u>	<u>271,225</u>	<u>276,576</u>
DEBT SERVICE		
Principal	163,431	60,977
Interest and Other Charges	14,251	13,023
<u>TOTAL DEBT SERVICE</u>	<u>177,682</u>	<u>74,000</u>
<u>TOTAL EXPENDITURES</u>	<u>448,907</u>	<u>350,576</u>
DEFICIENCY OF REVENUES OVER EXPENDITURES	<u>(99,995)</u>	<u>(10,631)</u>
OTHER FINANCING SOURCES (USES)		
Transfer In	120,132	31,584
Transfers Out	(15,000)	(15,000)
Proceeds from Lease Purchase	184,137	-
<u>TOTAL OTHER FINANCING SOURCES (USES)</u>	<u>289,369</u>	<u>16,584</u>
NET CHANGE IN FUND BALANCE	<u>189,274</u>	<u>5,953</u>
FUND BALANCE DECEMBER 31	<u>378,994</u>	<u>189,720</u>

TOWN OF FAYAL STATEMENT OF NET POSITION - DEC. 31, 2021

	<u>includes</u>
	<u>Governmental</u>
	<u>and Business</u>
	<u>Type</u>
	<u>Activities</u>
ASSETS	
Cash & Cash Equivalents	2,153,142
Taxes Receivable	30,883
Spec. Assessments Rec.	11,823
Accounts Receivable	51,035
Inventories (class 5)	9,335
Prepaid Items	7,723
Restricted Cash	184,141
Capital Assets not being depreciated	
Land	56,267
Construction in progress	100,571
Capital Assets, net of accumulated depreciation	
Buildings	1,395,566
Infrastructure	8,665,780
Improvements	226,443
Machinery & Equipment	362,988
Licensed Vehicles	561,394
<u>TOTAL ASSETS</u>	<u>13,817,091</u>
DEFERRED OUTFLOWS OF RESOURCES	
Related to other postemployment benefits	26,976
Related to Pensions	107,943
<u>TOTAL DEFERRED OUTFLOW OF RESOURCE:</u>	<u>134,919</u>
LIABILITIES	
Accounts Payable	39,676
Accrued Salaries	25,652
Customer Deposits	12,977

Unearned Revenue	72,721
Accrued Interest Payable	6,422
Noncurrent Liabilities	
Due Within One Year	
Certificates of Indebtedness and Lease	
Purchase Agreements	120,883
Severance Payable	28,595
Due In More Than One Year	
Certificates of Indebtedness and Lease	
Purchase Agreements	624,627
Severance Payable	25,584
OPEB	668,710
PERA Net Pension Liability	158,007
<u>TOTAL LIABILITIES</u>	<u>1,783,854</u>

DEFERRED INFLOWS OF RESOURCES

Related to Pensions	<u>149,567</u>
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NET POSITION

Invested in Capital Assets	10,623,499
Restricted For:	
Debt Service	448,678
Unrestricted	<u>946,412</u>

<u>TOTAL NET POSITION</u>	<u>12,018,589</u>
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<u>Total Net Position 12-31-20</u>	<u>12,191,851</u>
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TOWN OF FAYAL STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN NET POSITION PROPRIETARY FUNDS - DEC. 31, 2021

	Business-type Activities- Enterprise Funds		
	Water	Sewer	
	Enterprise	Enterprise	
	Fund	Fund	Totals
OPERATING REVENUES			
Charges for sales and services	83,061	651,231	734,292
Standby Charges	2,167	-	2,167
Access Charges	125	33,125	33,250
Miscellaneous Fees	-	3,342	3,342
<u>TOTAL OPERATING REVENUES</u>	<u>85,353</u>	<u>687,698</u>	<u>773,051</u>
OPERATING EXPENSES			
Purchased Water	43,324	-	43,324
Sewage Collection	-	409,688	409,688
Salaries	31,575	87,731	119,306
Employee Benefits	1,413	17,111	18,524
Insurance	-	5,669	5,669
Office Supplies	890	4,861	5,751
Operating Supplies	-	2,430	2,430
Professional Services	5,406	88,385	93,791
Refunds	-	307	307
Repairs and Maintenance	546	2,212	2,758
Training	997	358	1,355
Utilities	1,134	30,028	31,162
Depreciation	65,913	178,528	244,441
<u>TOTAL OPERATING EXPENSES</u>	<u>151,198</u>	<u>827,308</u>	<u>978,506</u>
<u>OPERATING LOSS</u>	<u>(65,845)</u>	<u>(139,610)</u>	<u>(205,455)</u>
<u>NONOPERATING REVENUES (EXPENSES)</u>			
IRRRB Grant	-	13,188	13,188
Mining Effects	-	7,247	7,247
Interest Income	183	383	566
Miscellaneous Revenue	269	-	269
<u>TOTAL NONOPERATING REVENUES (EXPENSES)</u>	<u>452</u>	<u>20,818</u>	<u>21,270</u>
<u>LOSS BEFORE TRANSFERS</u>	<u>(65,393)</u>	<u>(118,792)</u>	<u>(184,185)</u>
Transfers In	3,587	20,324	23,911
Transfers Out	(5,000)	(10,000)	(15,000)
<u>CHANGE IN NET POSITION</u>	<u>(66,806)</u>	<u>(108,468)</u>	<u>(175,274)</u>
<u>TOTAL NET POSITION- JANUARY 1</u>	<u>2,500,828</u>	<u>7,069,107</u>	<u>9,569,935</u>
<u>TOTAL NET POSITION- DECEMBER 31</u>	<u>2,434,022</u>	<u>6,960,639</u>	<u>9,394,661</u>