

TOWN OF FAYAL
4375 SHADY LANE, EVELETH, MN 55734

Heidi M. Coldagelli, Clerk/Treasurer

Anthony Tammaro, Chairman

Supervisors: Lee Branville, Dave Ochis, Richard Sather, Patrick Ziegler

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FAYAL TOWNSHIP ANNUAL MEETING

MARCH 13, 2018

The Town of Fayal Annual Meeting was called to order at 7:00 PM by Clerk Heidi Coldagelli. According to the sign-in sheet, 25 persons were in attendance. A list of those attending is attached to these minutes.

Clerk Coldagelli welcomed everyone to the Annual Meeting and introduced herself as Town Clerk/Treasurer and Diana Dickson as the Deputy Clerk/Treasurer. She then asked everyone to stand and recite the Pledge of Allegiance. Clerk Coldagelli addressed the first agenda item, nominations for Moderator.

Motion to nominate Scott Smith as Moderator, made by Lee Branville, support from Dale Dickson. Clerk Coldagelli asked if there were any more nominations, there being none, Coldagelli called for the question. Motion carried unanimously.

Scott Smith introduced himself and welcomed the citizens to the Annual Meeting. Moderator Smith read the agenda for the Annual Meeting to the audience.

APPROVAL OF THE 2017 ANNUAL MEETING MINUTES

Motion to approve the minutes of the March 14, 2017 Annual Meeting, made by Patrick Ziegler, support from Dale Dickson. Motion carried unanimously.

FINANCIAL AND TREASURER'S REPORT

Moderator Smith then called upon Clerk/Treasurer Coldagelli to report on the financial status of the Town. The General Fund began 2017 with \$569,309 and ended the year with a \$802,883 balance. The Road & Bridge Special Revenue Fund began 2017 with \$292,839 and ended the year with a \$273,227 balance. The Town of Fayal Net Position total as of December 31, 2017 was \$12,598,127. The Fayal Water & Sewer Enterprise Funds Net Position as of December 31, 2017 was \$9,287,573. A complete report is attached to these minutes.

Motion to approve the 2017 Financial & Treasurer's Report, made by Lee Branville, support from Dave Ochis. Motion carried unanimously.

FINANCIAL NEEDS FOR THE TOWN IN 2019

Lee Branville introduced himself as the Town Board Vice-Chair and informed the residents that he would be presenting Chairman Tammaro's report. Chairman Tammaro was not in attendance as he was attending a meeting at the City of Gilbert regarding the sewer project and the project being over budget. Vice-Chair Branville thanked everyone for attending the annual meeting and thanked Scott Smith for agreeing to serve as Moderator this year. He recognized the Town Board members and staff for all the work they do for the Township: Dave Ochis- Road & Bridge; Pat Ziegler- PUC and Planning Committee; Rich Sather- Police, Fire & Recreation; and staff members, Heidi Coldagelli- Clerk/Treasurer; Diane Dickson- Deputy Clerk/PUC Coordinator; Al Jurenic and Foreman Joe Zavodnik- Road & Bridge; Dale Dickson- Senior Wastewater Operator.

Vice-Chair Branville and the Board are recommending the following for the 2019 Levy: General- \$95,000, Buildings & Grounds- \$53,000, Fire Department- \$75,000, Police- \$50,000, Recreation- \$27,000, Capital Equipment- \$70,000, Road & Bridge- \$290,000, Town Hall- \$10,000 and a new category Public Safety \$5,000, which is for the purchase of a new squad car. This is a total of \$675,000, or a 2.74% increase over the 2018 levy.

Michael Priest questioned why do we need a new squad car? Vice-Chair Branville answered that in the past, the Town has always set aside funds and depreciated for a new car replacement approximately every five years. Currently Fayal contracts with Eveleth and they are using the Fayal squad. We are setting aside funds so that we can have funds to replace that squad as it wears out. Basically, setting aside some money so we don't have to borrow for it. In the last few years, we have not set the funds aside and would like to start that again.

DESIGNATING POSTING PLACES

Moderator Smith explained the present location of our posting places are as follows: 1) Fayal Town Hall, 2) West Long Lake Road, 3) East Long Lake Road, 4) Ely Lake Shortstop, 5) At Your Convenience, 6) Differding Point, 7) Fayal Website.

Motion to keep the posting places the same, made by Dale Dickson, support from DeLyle Pankrantz. Motion carried unanimously.

SETTING TOWN BOARD SALARIES

Moderator Smith stated the next order of business was setting compensation for Town Board Officials. As of January 2018 the mileage rate is the Conus Rate currently at .5450 cents per mile and the salaries are as follows: Supervisor- \$4,428 per year, or \$369 per month, plus mileage and expenses as incurred; and Chair- \$4,824 per year, or \$402 per month, plus mileage and expenses as incurred.

Mike Erjavec questioned if the Conus Rate has gone up everywhere else or is that the same Conus Rate? Clerk Coldagelli clarified that every January 1st the IRS sets the limit and that figure is the 2018 limit.

Motion to keep the salaries and conus rate the same as stated, made by Mike Erjavec, support from Michael Priest. Motion carried unanimously.

FIRE DEPARTMENT BUSINESS

Assistant Chief Bryan Sampson presented the 2017 Fire Department Report. Assistant Chief Brian Sampson reported there were a total of 150 calls in 2017. There were 32 structure fires, 9 wildland fires, 7 vehicle fires, 37 EMS calls, 9 motor vehicle accidents, 26 alarms, 16 hazards, 3 rescues and 11 other calls. Presently there are 22 firefighters on the Department. In 2017 there were five new firefighters hired: Nick Brascugli, Curtis Schramm, Tim Sklors, Hunter Tarr and Sandy Tornow. There are three openings so if anyone knows anyone who is interested in joining, applications can be picked up at the Town Hall. Frank Pavelich retired from the Fire Department after 30 years of service. There are seven EMS first responders on the Fire Department. In 2017, the Fire Department had 720 hours of in-house training and 390 hours of outside training. The Fire Department also has a Mesabi Community College fire instructor that is on the Department and training is very important to the Department. In 2017, the Fire Department received two grants for training. The agreement between the Fayal Fire Department and the Eveleth Fire Department for a simulcast page system is still in effect. They have worked with the fire departments in St. Louis County to establish what is called a box alarm system. What the system does is 911 dispatch will page three fire departments when the caller states they have a structure fire. The Fire Department is continuing with a feasibility study to merge with the Eveleth and Gilbert Fire Departments. They are waiting for a grant from the Minnesota Fire Marshal's office for funding the study. The Fire Department participated in Fire Prevention in the Eveleth Gilbert Schools and National Night Out. They are also the sponsor of the local Boy Scout Troop.

Assistant Chief Sampson continued that one of the water tenders was removed from service in 2015. A new water tender was approved by the Town Board and it was delivered on March 12th and is now in service. A FEMA grant was applied for, but due to funding cut backs in this program, it has become very difficult to be awarded a grant. Current Officers are: Chief- Steve Shykes, Assistant Chief- Bryan Sampson, Battalion Chief- Matt Hoffmann, Captain- Nick Preiner, Lieutenant- Rich Sather, Secretary/Treasurer- Jamie Reberg and EMS Director- Therese Elverum. Assistant Chief Sampson invited everyone to attend the Annual Fire Department Relief Association Spaghetti Feed scheduled for April 15th from 11:00 AM to 5:00 PM.

SUPERVISORS REPORTS

Police- Deputy Police Chief Jesse Linde reported on the Police Department. For the year 2017, there were 658 calls in Fayal Township, which also includes traffic stops initiated by their officers and 911 calls. This figure was slightly lower than 2016. There were 40 arrests, which could also be a citation for speeding. This was significantly down from 88 arrests in 2016. Totals calls for Eveleth, Fayal and Leonidas was 5,600 for 2017.

One of the largest amount of calls they take are scams. If there is no money lost, they do not document due to the number of calls received. Figures from 2016 & 2017 in just Fayal Township was \$202,000 lost by Fayal residents. Only \$12,599 of those funds were recovered. Eveleth's numbers are not quite that high. Mainly these have scams have been IRS and Publishers Clearing House. Deputy Chief Linde encouraged residents to speak to your family and neighbors. Do not do any business over the phone and call the police. All of the victims were over the age of 65. Encouraged all to contact if they have any questions on the police reports or more information.

Road & Bridge- Supervisor Dave Ochis reported that at the Annual Meeting in 2017 Matt Reid from SEH presented the 2017 Road Project. In 2014, the Town Board created a Capital Improvement Plan inventorying all the roads and surfaces, basically breaking down the conditions of the roads. In 2017, the estimate was \$750,000 to complete Fayal's eight roads. The actual project cost was: North Airport Drive- removed and

replaced bituminous pavement, \$57,900; O’Laughlin Lane- removed and replaced bituminous pavement, \$23,300; O’Laughlin Drive- removed and replaced bituminous pavement, \$16,800; Lakeside Drive- removed and replaced bituminous pavement with a segment of road reconstruction, \$39,400; South Shady Lane- total construction, \$113,100; Birch Lane- removed and replaced bituminous pavement with a segment of road reconstruction, \$40,000; Shady Lane- total reconstruct, \$67,000; Maple Lane- removed and replaced bituminous pavement, \$31,600; West Woodlawn Drive- mill and fill, \$33,500. The bids were so favorable, that the Town Board added the Parking Lot Extension- bituminous paving, \$9,700; Town Hall Parking Lot- reconstruction, \$91,300; and Fire Hall Parking Lot- bituminous paving and concrete pads, \$44,600. Total cost for all the projects were \$570,000 versus the original \$750,000. There are still some small items left from the projects to finish this year.

Buildings & Grounds- Supervisor Lee Branville reported for the year 2017. In conjunction with the street paving project the Town Board did decide to redo the main parking areas around the Town Hall. Although the parking lot was not breaking up that bad, we were receiving such good pricing on the blacktopping that we decide to redo the entire South lot and that should be good for many years to come. The lower lot near the PUC building was completed that was approved in 2016. Back by the Fire Department, their parking lot was expanded. There was also concrete pads installed under the recycling bins. The front of the building received new siding on the canopy and siding on the front of the building was repaired as well as given a new fresh look with a new shade of paint.

Public Utilities- Supervisor Ziegler reported on the Public Utility Department. The Public Utility Commissioners are Chairman- Dennis Pernu, Vice-Chair- Greg Buckley, Secretary/Treasurer- Chris Erickson & Commissioners- Cal Turner and Amy Jackson. The water and sewer enterprises are self-supporting and not funded by the General Fund. Diane Dickson is the PUC Coordinator/Billing Clerk and she has been working with the Commissioners and customers for the last 20 years. She handles the day to day issues that arise and records the receipts and generates the monthly bills for the 212 water customers and the 732 sewer customers. Fayal started using Payment Services Network for online and credit card payments in September. We have 81 registered and 50 customers who have opted out of paper bills. Anyone can view their bills for free. The customers do pay for the payment service, \$1 for checking or savings accounts and 2.75% for credit cards. Dale Dickson is the Senior Water and Wastewater Operator and he has been taking care of our water and the wastewater collection system for the last 18 years. We are a water distribution system. We purchase our water from the Cities of Eveleth and Gilbert for Differding Pt. We own and maintain 60 Fire hydrants, 22 valves, 2,875’ of 12” waterline, 26,665’ of 10”, 4,863’ of 8” and 2,252’ of 6” for a total of 7 miles of waterline. There were no major repairs for the year.

We are a wastewater collection system. Our effluent is treated by the City of Gilbert. Dale maintains 30 duplex lift stations, 7 air release valves, 500 manholes, 120,000’ of gravity line and 57,000’ of force main, totaling 35 miles of sewer mainline. We utilize a SCADA system to monitor our lift stations 24/7. Dale, Joe, Albert and Diane split the on-call time. We had 43 call outs this past year. Major repairs for 2017 were \$25,000 in scheduled repairs on pumps in the lift stations. Projects for 2018 will include a complete inspection of 14 lift stations and have \$23,000 worth of repairs on pumps in the lift stations scheduled. We will be cleaning and vac trucking all of the lift stations. We started last year, but with the weather we will finish in the summer. We will be rebuilding several major pumps, outside of the scheduled repairs. We will be working on getting the sewer lines cleaned and visually inspected. This is going to be complicated, remember all of our lines are not in the streets.

We need to educate our customers about the so called “flushable wipes”. All wipes are flushable and they never degrade. Nothing except human waste and toilet paper should ever be flushed. All wipes and other products should always be put in the trash, not the toilet. Misuse of our sewer system is causing excessive wear on our pumps which are almost 20 years old now. We worked diligently to get the City of Gilbert to stop their sewer plant upgrades and consider combining and doing a sewer district. Gilbert has proceeded with the plant upgrades and are now charging a Waste Water Treatment Upgrade of \$7.50 per customer and Gilbert may add additional charges. Dale does an incredible job being a one man operation keeping the lift stations running and his routine maintenance on our system of clearing the miles of right of way through the woods and yards, and keeping access to our system by clearing the snow.

Planning Committee- The Fayal Planning Committee is made up of Alex Peritz, Chairman; Chris Erickson, Vice-Chair; Heidi Coldagelli, Secretary; member Donna Tini and member Bill Maki. The Committee has been working hard focusing on the tasks located within the Comprehensive Plan and working with St. Louis County regarding planning and zoning issues within the Township. The Committee focused a great deal of attention in

2017 on the ballfield and will continue that focus into 2018.

Recreation- Supervisor Richard Sather stated that signs were added for the ballfield, ballfield dugouts were complete and new hockey nets were ordered. The bleachers will be revisited this year. For 2018, the tennis courts are being looked at for either a reconstruct or repair. There was also a request for a bocce ball area that could be looked at if the tennis courts come in at a favorable price.

Mike Sertich questioned how much the rink gets used? Supervisor Sather believed quite a bit, but didn't think as much as it was used last year. Mr. Sertich questioned how much it costs to run the rink? Clerk Coldagelli added that the Joint Recreation Board takes care of that. Fayal's portion is approximately \$15,000, which also is comprised of the City of Eveleth and the school district. That also includes all the recreation programs, such as Little League. Clerk Coldagelli can provide that budgetary information to Mr. Sertich after the meeting if he was interested.

SETTING THE TIME FOR THE 2019 ANNUAL MEETING

Motion to set 2019 Annual Meeting on the second Tuesday in March at 7:00 PM, made by Dale Dickson, support from DeLyle Pankrantz. Motion carried unanimously.

ANY OTHER BUSINESS TO COME BEFORE THE MEETING

Mark Peterson questioned if the Board had any other plans to expand the AIS prevention boat inspections to any of the other lakes besides Ely Lake in the future? Clerk Coldagelli added that the Planning Committee was very interested in that, but were just getting their feet wet when stepping into that. The Planning Commission is currently working with the St. Louis County Soil and Water Conservation District and if they are still willing to work with Fayal next year, that is absolutely something they can look at expanding to other lakes within Fayal. Mr. Peterson was interested in at least sporadic inspections at lakes with water accesses.

SETTING OF THE 2019 LEVY

Moderator Smith asked for a motion to set the levy for the year 2019.

Motion to set the levy at \$675,000, a 2.74% increase, made by Mike Erjavec, support from Dale Dickson. Motion carried unanimously.

Moderator Smith sought input or comments from Chairman Tammaro as he had arrived late due to the meeting in Gilbert. Chairman Tammaro added that the IRRRB awarded a \$60,000 grant to the Township for a salt dome. He had just returned from a work meeting in Gilbert and the sewer plant is \$2 million over budget. Overall, by the time they get done with grants, it is going to end up where they thought it was going to. Probably looking at another increase, but it all depends on the grants.

Ron Lampinen had a question that at last year's Annual Meeting fiber optic was discussed and that possibly Mediacom or Century link was interested. Mr. Lampinen wanted to know if there was any further information regarding that and can something be expected for 2018? Clerk Coldagelli added that Mediacom was expanding to the Long Lake area as far as cable service, but was unsure if fiber optic was being installed at the same time. Should be going through this summer. Chairman Tammaro added that fiber optic is currently installed at the Town Hall and during that installation, they made it possible for future expansion. Chairman Tammaro asked Clerk Coldagelli to check on that request.

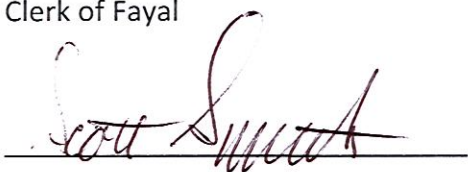
Motion to adjourn, made by Lee Branville, support from Patrick Ziegler. Motion carried unanimously.

Moderator Smith adjourned the Annual Meeting of 2018 at 7:48 PM.

Respectfully submitted,



Heidi M. Coldagelli
Clerk of Fayal



Scott Smith, Moderator

TOWN OF FAYAL 2017 FINANCIAL REPORT - 2018 ANNUAL MEETING

	<u>2017</u>	<u>2016</u>
BEGINNING BALANCE JAN 1-	569,309	569,726
REVENUES - GENERAL FUND		
General Property Taxes	302,794	267,278
Franchise Fees	9,613	9,777
Other MISC.	23,915	18,836
TOTAL TAXES	336,322	295,891
LICENSES AND PERMITS	190	216
INTERGOVERNMENTAL		
FEDERAL		
FDIC GRANT	-	2,475
Squad Computer Grant	-	2,495
STATE		
Disparity Aid	2,505	2,505
Mining Effects	42,880	47,560
Market Value Credit	849	841
Taconite Production	52,895	53,197
Taconite Municipal Aid	25,188	32,895
Taconite Homestead Credit	42,417	41,950
PERA Aid	512	512
Fire Aid	14,812	13,044
Town Aid	860	962
LOCAL		
City of Eveleth Squad Computer	-	2,618
TOTAL INTERGOVERNMENTAL	182,918	201,054
CHARGES FOR SERVICES		
General Government		
Town Hall Rent	1,170	870
MISC.	980	1,000
Public Safety		
Fire Protection	1,000	11,550
Other	4,469	6,225
TOTAL CHARGES FOR SERVICES	7,619	19,645
FINES		
Court Fines	4,076	2,757
INTEREST	3,339	3,006
MISCELLANEOUS		
Refunds and Reimbursements	3,680	11,411
TOTAL REVENUES	538,144	533,980
EXPENDITURES - GENERAL FUND		
GENERAL GOVERNMENT		
Chair and Board	22,505	22,879
Administration	124,237	142,600
Director of Operations	1,564	-
Clerk	4,584	4,645
Deputy Clerk	4,195	4,175
Public Utilities	9,385	8,633
Town Hall	57,888	54,311
Town Hall Capital Outlay	165,886	24,319
TOTAL GENERAL GOVERNMENT	390,244	261,562
PUBLIC SAFETY		
Police	48,725	50,597
Police Capital Outlay	-	5,113
Fire	76,756	85,453
Fire Relief Association	28,812	27,044
Fire Capital Outlay	90,597	-
TOTAL PUBLIC SAFETY	244,890	168,207
CULTURE AND RECREATION		
Parks and Recreation	20,256	17,820
Parks and Recreation Capital Outlay	3,517	20,760
	23,773	38,580
TOTAL EXPENDITURES	658,907	468,349
DEFICIENCY/EXCESS OF REVENUES OVER EXPENDITURES	(120,763)	65,631
OTHER FINANCING SOURCES (USES)		
*Transfer In	-	5,397
**Transfers Out	(13,297)	(75,305)
Sale of Capital Assets	-	3,860
Proceeds from Certificates of Indebtedness	159,500	-
Proceeds from Lease Purchase	211,634	-
Debt Issuance Costs	(3,500)	-
TOTAL OTHER FINANCING SOURCES (USES)	354,337	(66,048)
NET CHANGE IN FUND BALANCE	233,574	(417)
FUND BALANCE DECEMBER 31	802,883	569,309

<u>ROAD & BRIDGE SPECIAL REVENUE FUND</u>	<u>2017</u>	<u>2016</u>
BEGINNING BALANCE, Jan 1	<u>292,839</u>	<u>182,896</u>
REVENUES - ROAD & BRIDGE TAXES		
General Property	242,928	234,142
Other (Disparities aid, Unmined tac, P&I, tac mun aid,)	10,798	10,748
TOTAL TAXES	<u>253,726</u>	<u>244,890</u>
INTERGOVERNMENTAL - STATE		
Taconite Homestead Credit	35,967	36,734
Town Road Aid	16,714	16,486
TOTAL INTERGOVERNMENTAL	<u>52,681</u>	<u>53,220</u>
MISCELLANEOUS		
Refunds and Reimbursements	<u>573</u>	<u>630</u>
TOTAL REVENUES	<u>306,980</u>	<u>298,740</u>
EXPENDITURES- ROAD AND BRIDGE		
CURRENT ROADS		
Road Maintenance	225,164	209,257
Equipment Maintenance	30,650	26,688
Capital Outlay	446,317	218,817
TOTAL PUBLIC WORKS	<u>702,131</u>	<u>454,762</u>
DEBT SERVICE		
Principal	19,294	-
Interest and Other Charges	3,464	-
TOTAL DEBT SERVICE	<u>22,758</u>	<u>-</u>
TOTAL EXPENDITURES	<u>724,889</u>	<u>454,762</u>
DEFICIENCY/EXCESS OF REVENUES OVER EXPENDITURES	<u>(417,909)</u>	<u>(156,022)</u>
OTHER FINANCING SOURCES (USES)		
*Transfer In	13,297	75,305
Proceeds from Lease Purchase	-	188,817
Sale of Capital Assets	-	1,843
Proceeds from Certificates of Indebtedness	390,500	-
Debt Issuance Costs	(5,500)	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>398,297</u>	<u>265,965</u>
NET CHANGE IN FUND BALANCE	<u>(19,612)</u>	<u>109,943</u>
FUND BALANCE DECEMBER 31	<u>273,227</u>	<u>292,839</u>

TOWN OF FAYAL STATEMENT OF NET POSITION - DEC. 31, 2017

	<u>Includes Governmental and Business Type Activities</u>
ASSETS	
Cash & Cash Equivalents	2,187,611
Taxes Receivable	50,783
Spec. Assessments Rec.	825,075
Accounts Receivable	46,571
Internal Balances	-
Inventories (class 5)	32,294
Restricted Cash	129,637
Capital Assets not being depreciated	
Land	56,267
Construction in Progress	751,089
Capital Assets, net of accumulated depreciation	
Buildings	1,570,653
Infrastructure	9,123,034
Improvements	45,171
Machinery & Equipment	271,763
Licensed Vehicles	497,203
TOTAL ASSETS	<u>15,591,903</u>
DEFERRED OUTFLOWS OF RESOURCES	
Related to Pensions	<u>61,756</u>
LIABILITIES	
Accounts Payable	36,213
Accrued Salaries	24,797
Accrued Interest Payable	15,666
Noncurrent Liabilities	
Due Within One Year	
Certificates of Indebtedness, Lease Purchases and	
General Obligation Revenue Notes	373,769
Due In More Than One Year	
Certificates of Indebtedness, Lease Purchases and	
General Obligation Revenue Notes	1,612,388
OPEB	671,658
PERA Net Pension Liability	242,689
Severance Payable	24,751
TOTAL LIABILITIES	<u>3,001,931</u>

DEFERRED INFLOWS OF RESOURCES

Related to Pensions	<u>53,601</u>
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NET POSITION

Invested in Capital Assets	10,450,060
Restricted For:	
Debt Service	1,275,647
Sewer Replacement	8,546
Unrestricted	<u>863,574</u>

TOTAL NET POSITION	<u>12,598,127</u>
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Total Net Position 12-31-16	<u>12,780,894</u>
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**TOWN OF FAYAL STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN NET POSITION PROPRIETARY FUNDS - DEC. 31, 2017**

	Business-type Activities- Enterprise Funds		
	Water Enterprise Fund	Sewer Enterprise Fund	Totals
OPERATING REVENUES			
Charges for sales and services	72,307	536,412	608,719
Standby Charges	2,803	-	2,803
Access Charges	398	-	398
Miscellaneous Fees	-	1,812	1,812
TOTAL OPERATING REVENUES	<u>75,508</u>	<u>538,224</u>	<u>613,732</u>
OPERATING EXPENSES			
Purchased Water	34,509	-	34,509
Sewage Collection	-	258,260	258,260
Salaries	13,189	78,465	91,654
Employee Benefits	5,720	40,145	45,865
Insurance	-	6,100	6,100
Maintenance	-	31,612	31,612
Office Supplies	522	4,336	4,858
Operating Supplies	-	1,896	1,896
Professional Services	4,631	14,665	19,296
Refunds	-	90	90
Repairs and Maintenance	501	11,772	12,273
Training	23	1,804	1,827
Utilities	1,149	29,612	30,761
Depreciation	65,893	176,701	242,594
TOTAL OPERATING EXPENSES	<u>126,137</u>	<u>655,458</u>	<u>781,595</u>
OPERATING LOSS	<u>(50,629)</u>	<u>(117,234)</u>	<u>(167,863)</u>
NONOPERATING REVENUES (EXPENSES)			
Interest Expense	(270)	(26,511)	(26,781)
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>(270)</u>	<u>(26,511)</u>	<u>(26,781)</u>
LOSS BEFORE TRANSFERS	<u>(50,899)</u>	<u>(143,745)</u>	<u>(194,644)</u>
Transfers In	-	315,167	315,167
CHANGE IN NET POSITION	<u>(50,899)</u>	<u>171,422</u>	<u>120,523</u>
TOTAL NET POSITION- JANUARY 1	<u>2,732,960</u>	<u>6,434,090</u>	<u>9,167,050</u>
TOTAL NET POSITION- DECEMBER 31	<u>2,682,061</u>	<u>6,605,512</u>	<u>9,287,573</u>

Tuesday March 13th Annual Meeting Sign-In

<u>NAME</u>	<u>ADDRESS</u>
1. Dale Dickson	4343 Golf Course Rd
2. JERRY ZILMAN	4306 Shady Ln
3. Heidi Coldagelli	7615 Ely Lake Dr.
4. SCOTT SMITH	4014 MILLER TRUNK RD.
5. Jesse Linde	Everett PD
6. Jim PERINOT	4402 LAKE SIDE DR
7. MIKE SERTICH	4401 LAKE SIDE DR
8. Ron Sather	4471 Wood Lawn Blvd. E.
9. Patrick Ziegler	4387 Golf Course Rd
10. Bob Smith	4512 WADSWORTH PT.
11. CAL TURNER	7417 Ely Lk. Dr.
12. Mike Enjovic	7547 N. Airport Dr.
13. Dave Ochoa	4350 Shady Ln.
14. Ron Lampson	7865 Long Lake Rd.
15. Jim Ryle	4335 St. Mary's Dr.
16. Bob Smith	1209 20 th St. S. Virginia
17. Michael Dine	4326 Miller Trunk
18. Trevor Thompson	4474 Park Dr.
19. Delyle W. Pankratz	7756 Ely Lake Dr.
20. Matt Hartman	FFD
21. Nick Bremer	FFD
22. GREG J. CHAD	FFD
23. Mark Peterson	7748 Bodys Rd
24. Diana Dickson	4343 Golf Course Rd
25. Tony Tammar	4412 Maple Lane
26.	
27.	
28.	
29.	
30.	
31.	
32.	